

2019 KEY TAX FIGURES

No Personal Exemptions

Standard Deduction:

MFJ or SS	\$24,400
Single or MFS	12,200
HOH	18,350

Tax Rates – Single:

\$0 - \$9,700	10%
\$9,700 - \$39,475	12%
\$39,475 - \$84,200	22%
\$84,200 - \$160,725	24%
\$160,725 - \$204,100	32%
\$204,100 - \$510,300	35%
\$510,300 & up	37%

Tax Rates – Married Filing Jointly and Surviving Spouse:

\$0 - \$19,400	10%
\$19,400 - \$78,950	12%
\$78,950 - \$168,400	22%
\$168,400 - \$321,450	24%
\$321,450 - \$408,200	32%
\$408,200 - \$612,350	35%
\$612,350 & up	37%

Tax Rates – Head of Household:

\$0 - \$13,850	10%
\$13,850 - \$52,850	12%
\$52,850 - \$84,200	22%
\$84,200 - \$160,700	24%
\$160,700 - \$204,100	32%
\$204,100 - \$510,300	35%
\$510,300 & up	37%

Tax Rates – Married Filing Separate:

\$0 - \$9,700	10%
\$9,700 - \$39,475	12%
\$39,475 - \$84,200	22%
\$84,200 - \$160,725	24%
\$160,725 - \$204,100	32%
\$204,100 - \$306,175	35%
\$306,175 & up	37%

2019 KEY TAX FIGURES (Cont'd)

AGI Phase-Out Amounts/Ranges

	*CHILD TAX CREDIT	ROTH IRA	TRAD.IRA/ACTIVE PARTICIPANT
MFJ/SS	\$400,000	\$193,000-\$203,000	\$103,000-\$123,000
SINGLE	200,000	122,000-137,000	64,000-74,000
HOH	200,000	122,000-137,000	64,000-74,000
MFS	200,000	0-10,000	0-10,000

* The child tax credit is \$2,000 per child in 2019

Long-Term Capital Gains and Qualified Dividends Rates For Taxpayers with Taxable Income in the Specified Ranges*:

	0%	15%	20%
MFJ/SS	\$0 - \$78,750	\$78,751 – \$488,850	\$488,851 - & up
SINGLE	\$0 - \$39,375	\$39,376 - \$434,550	\$434,551 - & up
HOH	\$0 - \$52,750	\$52,751 - \$461,700	\$461,701 - & up
MFS	\$0 - \$39,375	\$39,376 - \$244,425	\$244,426 - & up

* An additional 3.8% tax is imposed on the lesser of:

- Net Investment Income (NII) or
- The excess of modified adjusted gross income (MAGI) over the threshold for your filing status, below:

MFJ/SS	\$250,000
SINGLE/HOH	\$200,000
MFS	\$125,000

Alternative Minimum Tax Information:

	AMT Exemption	Exemption Phaseouts	AMT Income Amts.	AMT Rate
MFJ/SS	\$111,700	\$1,020,600	\$0 - \$191,100 \$191,101 & up	26% 28%
SINGLE	\$71,700	\$510,300	\$0 - \$191,100 \$191,101 and up	26% 28%
HOH	\$71,700	\$510,300	\$0 - \$191,100 \$191,101 & up	26% 28%
MFS	\$55,850	\$510,300	\$0 - \$95,550 \$95,551 & up	26% 28%

2019 KEY TAX FIGURES (Cont'd)

Mileage Rates:

Business: 58 cents/mile

Medical: 20 cents/mile

Charity: 14 cents/mile

Health Savings Accounts:

Contribution Limit – Self Only: \$3,500 (\$4,500 age 55+)

Contribution Limit – Family: \$7,000 (\$8,000 age 55+)

401(k), 403(b), SARSEP, 457 Plan Contribution Limits

Elective Deferral Limit: \$19,000

Additional Catch-Up Contribution (age 50+): \$6,000

SIMPLE Retirement Plan Contribution Limits

Elective Deferral Limit: \$13,000

Additional Catch-Up Contribution (age 50+): \$3,000

IRA Contribution Limits

Contribution Limit: \$6,000

Catch-Up Contribution (age 50+): \$1,000

Social Security Figures

Social Security Wage Base: \$132,900

Earnings Needed to Earn One Quarter of Coverage: \$1,360

Annual Earnings Allowed – Under Full Retirement Age: \$17,640

Annual Earnings Allowed – Year FRA Reached: \$46,920

Annual Earnings Allowed – Month FRA Reached and Beyond: No Limit

Annual Gift Tax Exclusion: \$15,000

Lifetime Estate & Gift Tax Exemption: \$11.18 million